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## Consolidated Financial Results for the Year Ended March 31, 2023 [Japanese GAAP]

May 12, 2023

Company name: Meito Sangyo Co., Ltd.  
 Stock exchange listing: Tokyo, Nagoya  
 Code number: 2207  
 URL: <https://www.meito-sangyo.co.jp>  
 Representative: Masuo Mitsuya, Representative Director and President  
 Contact: Masanao Kurimoto, Manager of Accounting Department  
 Phone: +81-52-521-7111  
 Scheduled date of Annual General Meeting of Shareholders: June 27, 2023  
 Scheduled date of commencing dividend payments: June 28, 2023  
 Scheduled date of filing annual securities report: June 28, 2023  
 Availability of supplementary briefing material on annual financial results: Yes  
 Schedule of annual financial results briefing session: Yes

(Amounts of less than one millions of yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2023	22,727	7.5	95	(72.8)	1,132	(8.2)	700	(61.4)
March 31, 2022	21,136	-	350	(13.2)	1,233	(9.0)	1,816	77.4

(Note) Comprehensive income: Fiscal year ended March 31, 2023: ¥ 361 million [-%]  
 Fiscal year ended March 31, 2022: ¥ (942) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2023	41.47	-	1.6	1.6	0.4
March 31, 2022	107.50	-	4.0	1.7	1.7

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2023: ¥ 55 million  
 Fiscal year ended March 31, 2022: ¥ 51 million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	70,276	44,637	63.5	2,640.51
March 31, 2022	70,867	44,713	63.1	2,646.75

(Reference) Equity: As of March 31, 2023: ¥ 44,637 million  
 As of March 31, 2022: ¥ 44,713 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2023	(85)	1,207	(1,249)	5,351
March 31, 2022	2,634	(532)	(1,669)	5,478

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2022	-	12.00	-	14.00	26.00	439	24.2	1.0
March 31, 2023	-	13.00	-	13.00	26.00	439	62.7	1.0
Fiscal year ending March 31, 2024 (Forecast)	-	13.00	-	13.00	26.00		54.9	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2022 :

Special dividend 2.00 yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	23,300	2.5	100	5.2	1,200	5.9	800	14.1	47.33

\* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2023: 17,265,000 shares

March 31, 2022: 17,265,000 shares

2) Number of treasury shares at the end of the period:

March 31, 2023: 360,230 shares

March 31, 2022: 371,255 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2023: 16,901,751 shares

Fiscal Year ended March 31, 2022: 16,893,978 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	17,381	8.6	102	(61.7)	1,096	(1.2)	701	(59.7)
March 31, 2022	16,003	-	267	72.6	1,110	2.1	1,742	114.4

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2023	41.52	-
March 31, 2022	103.16	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2023	66,915	43,022	64.3	2,544.98
March 31, 2022	67,695	43,137	63.7	2,553.44

(Reference) Equity: As of March 31, 2023: ¥ 43,022 million  
As of March 31, 2022: ¥ 43,137 million