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Consolidated Financial Results for the Six Months Ended September 30, 2023 [Japanese GAAP]

November 10, 2023

Company name: Meito Sangyo Co., Ltd.
 Stock exchange listing: Tokyo, Nagoya
 Code number: 2207
 URL: <https://www.meito-sangyo.co.jp>
 Representative: Masuo Mitsuya, Representative Director and President
 Contact: Masanao Kurimoto, Manager of Accounting Department
 Phone: +81-52-521-7111
 Scheduled date of filing quarterly securities report: November 13, 2023
 Scheduled date of commencing dividend payments: December 4, 2023
 Availability of supplementary briefing material on quarterly financial results: Yes
 Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2023	11,290	9.8	(58)	-	645	(1.1)	468	17.4
September 30, 2022	10,278	5.5	65	(47.6)	652	(3.9)	398	(91.0)

(Note) Comprehensive income: Six months ended September 30, 2023: ¥ 4,361 million [396.4%]
 Six months ended September 30, 2022: ¥ 878 million [(77.7)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2023	27.69	-
September 30, 2022	23.60	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of September 30, 2023	76,315	48,799	63.9
March 31, 2023	70,276	44,637	63.5

(Reference) Equity: As of September 30, 2023: ¥ 48,799 million
 As of March 31, 2023: ¥ 44,637 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	13.00	-	13.00	26.00
Fiscal year ending March 31, 2024	-	13.00			
Fiscal year ending March 31, 2024 (Forecast)			-	13.00	26.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	23,300	2.5	100	5.2	1,200	5.9	800	14.1	47.33

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2023: 17,277,683 shares

March 31, 2023: 17,265,000 shares

2) Number of treasury shares at the end of the period:

September 30, 2023: 360,444 shares

March 31, 2023: 360,230 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2023: 16,910,120 shares

Six months ended September 30, 2022: 16,898,773 shares